

Winners of New Financial Literacy Program Announced after Judges Review Submissions from Across Canada. High School Students in Ontario, Newfoundland and Labrador and Alberta Take Top Honours

TORONTO, ON – June 3, 2021 – The Canadian Foundation for Economic Education (CFEE) and its partner CIBC are pleased to announce the winning submissions in today's My Money, My Future: Canadian Financial Education Challenge virtual National Showcase and Awards Ceremony. The first place winner receives \$10,000, second place receives \$5,000 and third place wins \$2,500. Ten finalists (some individual students and some teams) competed for the top prize after being selected as regional winners last month. These high school students, aged 14-18, were challenged to create new tools and resources to help young Canadians improve their financial knowledge and capabilities.

And the winners are:

First Place Danika Hindson, 17

Valentina Mounzer, 16 Ottawa, Ontario https://www.mymoneymyfuturechallenge.ca/finalists/danika-valentina

Second Place Rachael Moores, 17 Paradise, Newfoundland and Labrador

https://www.mymoneymyfuturechallenge.ca/finalists/rachael

Third Place Daniel Tran, 15

Aurora Shi, 16 Amy Shi, 15

Andrew Yeh, 15 Edmonton, Alberta

https://www.mymoneymyfuturechallenge.ca/finalists/daniel-aurora-amy-and-

<u>andrew</u>

The winning submissions, plus many of the regional runner-ups, will be showcased on a new Virtual Financial Learning Youth Centre website for use by teachers, parents, and youth to learn about money, develop financial skills, and be better able to build a happy, healthy, financial future.

For further information

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Regional Winners Announced in New Financial Literacy Program in Canada

The Canadian Foundation for Economic Education (CFEE) has partnered with CIBC to create the My Money, My Future: Canadian Financial Education Challenge giving high school-aged youth the opportunity to win a \$10,000 top prize

Toronto, Ontario – May 18, 2021 - The Canadian Foundation for Economic Education (CFEE) and its partner, CIBC, today announced the ten finalists in their My Money, My Future: Canadian Financial Education Challenge. Over the past six months, youth across Canada were challenged to use their creativity, skills and passion to create new tools and resources to help young Canadians improve their financial knowledge and capabilities.

The ten finalists will now move on to a National competition where esteemed National Judges will decide who wins the generous prizes.

Prizes for the National Challenge are:

1st Prize: \$10,000 towards future education or training – either to winning individual or

shared equally among team members

2nd Prize: \$5,000 towards future education or training – either to 2nd place individual or

shared equally among team members

3rd Prize: \$2,500 towards future education or training – either to 3rd place individual or

shared equally among team member

The National Judges include:

- Judith Robertson, Commissioner, Financial Consumer Agency of Canada, Ottawa, Ontario
- Sylvain Vinet, Eastern Canada Region Head for Retail Distribution, CIBC, Montreal, Quebec
- Aldéa Landry, President, Landal Inc., Moncton, New Brunswick
- Malik Shaheed, Executive Director, Youth Stars, Montreal, Quebec
- Sareena Hopkins, Executive Director, Canadian Career Development Foundation, Ottawa, Ontario

Join us on **Thursday, June 3, 2021**, at **noon ET** where the finalists' projects will be showcased and the winners announced. Youth, teachers, parents, media and the general public are welcome to attend the one hour National Showcase that will be broadcast on YouTube and Facebook. Please register at https://mailchi.mp/cfee/mymoneymyfuture

And the finalists are:

- Indiana Bateman British Columbia
- Kaden VandenBrink Alberta
- Daniel Tran, Aurora Shi, Amy Shi, Andrew Yeh Alberta

- Grace Kiefer, Memphis Peters, Josh Auger, Lauren Walcer Saskatchewan
- Mia Bestvater, Colin George Manitoba
- Danika Hindson, Valentina Mounzer Ontario
- Anthony Kessaris, Lorenzo Mignacca, Alexandre Rousseau Quebec
- Hasti Kumkar, Shenyi Lu New Brunswick
- Hannah Daley Nova Scotia
- Rachael Moores Newfoundland and Labrador

You can preview them on www.mymoneymyfuturechallenge.ca

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Quotes

"The Canadian Foundation for Economic Education is delighted to partner with CIBC to provide this extraordinary and creative program – along with incredible prize incentives for participation. The My Money, My Future Challenge will generate a vast number of youth-created resources to help other youth learn about money – and provide teachers and parents with valuable education tools."

Gary Rabbior, President, Canadian Foundation for Economic Education

"We are pleased to partner again with CFEE to help young Canadians improve their financial knowledge," said Carissa Lucreziano, Vice President, Financial and Investment Advice at CIBC. "This innovative competition allows young Canadians to use their creativity to design valuable tools, and we look forward to further helping them achieve their financial ambitions."

About CFEE

CFEE is a federally chartered, non-profit, non-partisan organization, founded in 1974, that works to improve economic and financial literacy and enterprising capability. CFEE works collaboratively with ministries and departments of education along with school boards, schools, educators, and teacher associations. CFEE also engages in activities to support and assist newcomers and past immigrants to Canada, and the general public including print resources, videos, workshops, and online resources. Overall, CFEE aspires to help Canadians of all ages be better prepared to undertake their economic roles, responsibilities, and decisions with confidence and competence.

About CIBC

CIBC is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. Across Personal and Business Banking, Commercial

Banking and Wealth Management, and Capital Markets businesses, CIBC offers a full range of advice, solutions and services through its leading digital banking network, and locations across Canada, in the United States and around the world. Ongoing news releases and more information about CIBC can be found at www.cibc.com/ca/media-centre.

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